

# Understanding Paychecks

*Draw a line between the paycheck vocabulary word with its definition.*

- |                             |                                                                      |
|-----------------------------|----------------------------------------------------------------------|
| 1. Regular pay              | a. Total pay before deductions.                                      |
| 2. Overtime pay             | b. Money paid to your insurance plan.                                |
| 3. Deductions               | c. Pay for extra hours worked.                                       |
| 4. Pay Period Ending        | d. The last day you are being paid for with this check.              |
| 5. Gross Pay/Total Earnings | e. Social Security                                                   |
| 6. Net Pay/Take-home Pay    | f. Pay for hours that are not overtime.                              |
| 7. Federal Withholding Tax  | g. Money paid to your union.                                         |
| 8. F.I.C.A.                 | h. Tax taken out of your check by the U.S. government.               |
| 9. State Withholding Tax    | i. Money subtracted from your earnings.                              |
| 10. health Insurance        | j. How much tax and other deductions you have paid so far this year. |
| 11. Union Dues              | k. Total pay after deductions.                                       |
| 12. Year-to-date Totals     | l. Tax taken out by the state.                                       |



# Understanding Paychecks

Look at this sample paycheck. Answer the questions on the next page with your tutor.

**Mindware Corporation  
Of America**  
1616 E. Ray Road, Suite 100-128  
Phoenix, AZ 85044

3280 ST. & CAMELBACK OFFICE (DRW)  
BANK OF AMERICA, ARIZONA  
PHOENIX, ARIZONA  
87-170-1221

10600  
CHECK NO  
0010600

PAY **Five Hundred Thirty One Dollars & Twenty Four Cents**

DATE **03/31/00** AMOUNT **\*\*\*\*531.24**

TO THE ORDER OF  
William Winkler  
4546 E. Waco Street  
Wichita, KS 67202

⑈0010600⑈

© Security Process, Inc. 800-725-4277

MINDWARE CORPORATION OF AMERICA - Phoenix, Arizona 85044

10600

**Employee Name**  
William Winkler

**Employee Number**  
002

| Earnings                   | Hours        | Amount        | Y-T-D             | Deductions    | Amount        | Y-T-D          |
|----------------------------|--------------|---------------|-------------------|---------------|---------------|----------------|
| REGULAR                    | 80.00        | 800.00        | 5140.00           | FEDERAL W/H   | 79.24         | 351.23         |
| LIFE INS                   |              |               | 20.00             | STATE W/H     | 7.92          | 38.89          |
|                            |              |               |                   | SOC SEC       | 49.60         | 309.94         |
|                            |              |               |                   | MEDICARE      | 11.60         | 72.49          |
|                            |              |               |                   | 401K          | 40.00         | 221.00         |
|                            |              |               |                   | WAGE GARNISH  | 80.00         | 442.00         |
|                            |              |               |                   | E.I.C.        | .00           | 2.50           |
|                            |              |               |                   | LIFE INS      | .00           | 20.00          |
|                            |              |               |                   | SDI           | .40           | 7.20           |
| <b>TOTAL</b>               | <b>80.00</b> | <b>800.00</b> | <b>5160.00</b>    | <b>TOTAL</b>  | <b>268.76</b> | <b>1465.25</b> |
| <b>Social Security Num</b> |              |               | <b>Pay Period</b> | <b>Chk No</b> |               | <b>Net Pay</b> |
| 525-65-2354                |              |               | 03/31/00          | 010600        |               | 531.24         |



# Understanding Paychecks

What is the last day of the pay period for this check?

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Did William work overtime this pay period?

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How much was deducted for Social Security this month?

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How much federal tax did he pay this month?

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Does William have health insurance deducted from his check?

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What was William's gross pay this pay period?

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What was his take-home pay this pay period?

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